

Message Text

UNCLASSIFIED

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43

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 AGR-20 COME-00 IGA-02 AID-20 L-03

H-03 TRSE-00 SS-20 NSC-07 SP-03 STR-08 TAR-02 SSO-00

NSCE-00 USIE-00 INRE-00 CIAE-00 INR-10 NSAE-00 RSC-01

DRC-01 /123 W

----- 105664

O 211043Z MAY 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC IMMEDIATE 3643

UNCLAS MANILA 5950

E.O. 11652: N/A

TAGS: ETRD, EAGR, RP

SUBJ: SUGAR: ANNOUNCED SHIPMENTS TO THE U.S.

REF: (A) MANILA 5771; (B) STATE 104786

1. GOP SECRETARY OF TRADE QUIAZON ISSUED ANNOUNCEMENT CARRIED ALL PAPERS MAY 21 STATING THAT SEVEN VESSELS ARE NOW IN PORT AND BEING LOADED WITH 123,500 LONG TONS OF SUGAR FOR SHIPMENT TO THE US. ANOTHER 12 VESSELS QUIAZON STATED ARE EXPECTED TO LOAD 167,100 LT AND ARE SCHEDULED TO ARRIVE FOR LOADING IN THE MONTH OF MAY. THE ANNOUNCEMENT (TEXT UNAVAILABLE) WENT ON TO INDICATE (A) RELEASES OF SUGAR FOR DOMESTIC SALE FOR THE PERIOD MAY 15 TO JUNE 15, 1974 1.2 MILLION PICULS (83,664 SHORT TONS - ABOUT 157,000 PICULS ABOVE ALLOCATIONS SAME PERIOD LAST YEAR; AND (B) INCREASE IN THE RESERVE SET ASIDE FROM THE PRESENT RATE OF 9 PERCENT TO A NEW RATE OF 20 PERCENT OF THE CROP WITH THE RESULTANT STOCK (SO-CALLED C QUEDAN SUGAR) TO BE USED TO COVER SWINGS IN SUPPLY TO THE LOCAL MARKET OR TO MEET US QUOTA REQUIREMENTS OR TO ALLOW FOR SALES OF SUGAR IN THE WORLD MARKET.

2. FULL TEXT OF ANNOUNCEMENT WILL BE FORWARDED AS UNCLASSIFIED

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SOON AS AVAILABLE. FURTHER APPRAISAL OF SUGAR MARKET

SITUATION FOLLOWS SEPTTEL.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, EXPORTS, TRADE LAW, EXPORT QUOTAS, FOREIGN COMMITMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA05950
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740126-0256
From: MANILA
Handling Restrictions: n/a
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Legacy Key: link1974/newtext/t19740531/aaaabavd.tel
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Reference: (A) MANILA 5771; (B) STATE 104786
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